

HUME BANK & GEELONG BANK MERGER: FAQs

1. What is being announced?

From 1 May 2026, Hume Bank and Geelong Bank have officially come together as one organisation. This brings together two customer-owned banks with shared values, strong regional roots, and a long-standing commitment to supporting members and communities. Importantly, both Hume Bank and Geelong Bank brands will continue to operate.

2. What does this mean for Hume Bank members?

There are no changes to how you bank with us. Your accounts, products, branch access and local teams all remain the same. You can continue banking exactly as you do today.

3. Will anything change on Day 1?

No. From 1 May, Hume Bank members will not see any immediate changes. Everything you rely on remains in place. This is about strengthening what sits behind the scenes, not changing your day-to-day banking experience.

4. Will any Hume Bank branches close?

No. Hume Bank remains committed to face-to-face banking and maintaining a strong local presence. There are no planned branch closures as a result of this merger.

5. Will Hume Bank staff be impacted?

No. There are no changes to Hume Bank staffing or local teams as a result of the merger. Our people remain at the centre of how we support members and communities.

6. Why is Hume Bank merging with Geelong Bank?

Both organisations share a similar view of what banking should be: customer-owned, community-focused, and built around people. By coming together, we strengthen our ability to:

- Support our members over the long term
- Continue investing in the communities we're part of
- Sustain a strong, regional banking alternative

This is about ensuring we remain well placed to serve members and communities into the future.

7. Is Hume Bank being taken over or changing ownership?

No. This is a merger of two customer-owned banks. Hume Bank remains customer-owned, with members continuing to be at the centre of decision-making. There are no external shareholders.

8. Will the Hume Bank brand change?

No. From May 1, both brands will continue as they are today.

9. Will this affect my member rights?

No. As a Hume Bank member, your rights and ownership remain unchanged. Customer ownership continues to sit at the heart of the organisation.

10. What benefits will members get through this deal?

The proposed merger of Hume Bank and Geelong Bank enhances our ability to have positive impact for our customers and communities and will help us to explore more ways to deliver better products and services. The proposed merger would deliver the following opportunities:

- **Improved products and services:** Members of both banks will benefit from the opportunities for an expanded product offering, expanded distribution network and improved customer support.
- **A shared philosophy:** Both banks are committed to customer ownership, with profits reinvested into better services and community outcomes.
- **Enhanced strength and sustainability:** A larger entity will enable more resilience to adapt to future circumstances as well as more investment in services, customers and support long-term value creation.
- **Respect for identity and legacy:** Continued focus on community and regional support, customer-ownership and championing the needs of customers outside metropolitan centres.

11. What does this mean for local communities?

It means we can continue to show up for our communities in a meaningful way. Both organisations have a strong history of community involvement, and this merger allows that impact to extend across more communities while staying locally focused.

12. Who will lead the organisation?

The merged organisation will operate under Hume Bank, with a regional structure in place to ensure strong local leadership and decision-making. This includes a dedicated Geelong region, ensuring local focus remains.

13. How can I stay informed?

We'll continue to keep members updated. If you have any questions, you can:

- Speak to your local branch
- Contact our team directly

14. Who is Geelong Bank?

Geelong Bank was founded in 1974 as the Ford Co-operative Credit Society, established to provide ethical and accessible banking services to employees of the Ford Motor Company in Geelong. Over the years, the bank expanded its membership beyond Ford employees and evolved to serve the broader Geelong community. In 2018, it rebranded as Geelong Bank, reflecting its wider regional focus while staying true to its cooperative roots. Based in Geelong with a new location in Moorabool Street, Geelong Bank has a rich history of serving

its customers, the region and its Ford heritage.

8. How can I share my feedback in the meantime?

Questions about the proposed merger can be directed to memberquestions@humbank.com.au at any time.

We thank you for your support and look forward to the journey ahead.